

Finance Committee Minutes
June 7, 2017
6:00 PM

**In attendance: Dave Magee, Gary Perry, Larry Little, Scott Weaver,
Steve Copp, John Tennant**

Manager: Scott Weaver
Treasure: John Tennant
Administrative Assistant: Kim Charles

Long Term Planning

Road Projects
Sewer Separation Project
Vehicle/Equipment Replacement

1. 2017 Budget

The committee went through the budget information with a fine tooth comb. Many questions were asked and Scott was able to answer all but one and he will get the answer for the council meeting.

2. Cam Spray (Flusher Trailer)

After explaining what a flusher trailer is and what the function are the committee approved to move this line item to the council agenda.

3. Sewer Separation and Streets Project Financing (update)

Scott updated the committee on the projects and where we are at this point. The borough is looking very good for the moody rating.

4. Pole Building

The committee had a good discussion on how to move forward with building the pole building. Bid the building in stages and except the bids to build what we can afford but keep the option to build on and attach to the first building.

5. Money Market to CD

Dave asked the committee what their thoughts were on moving \$500,000 from the General fund money market to a CD to get a higher interest rate. After little discussion the committee approved to place this line items on the council agenda.

Reconvene this meeting June 14th at 6:00 PM