

Finance Committee Minutes
July 5, 2018
5:30 PM

Chair: Dave Magee Members: Charles Wentzel, Larry Little

Manager: Scott Weaver
Treasure: John Tennant
Administrative Assistant: Kim Charles

Long Term Planning

Pole Building
Vehicle/Equipment Replacement
 Skid Loader Replacement in 2020 Move to 2022
 2014 Dump Rechassic Replacement in 2021
 1997 Large Dump Truck Replacement in 2019 Move to 2020
SBR Clean Out and New Mixer and Decanter

1. 2018 Budget

The committee had a lengthy discussion on a couple line items from last month's information. The committee agreed to try to keep a tighter line on expenses until later in the year and we see where we are at later in the year.

2. Insurance Quote

Scott presented to quotes for the committee to look at. Scott said that the one is not complete due to missing a few vehicles and one inland marine item. Scott will try to have an updated quote for council.

3. Certificate for Payment Construction Masters \$322,067.20 (Park and Ridgeview)

The committee approved this line item to take to council for approval.

4. Certificate for Payment PSI Pumping Solutions \$33,669.86 (Pump Station)

Two of the three committee member agree to move this line item to the council agenda for approval.

5. Speed Sign Quote \$3,495.00

The committee agreed not to move forward with this until we see where our expenses fall later in the year.

Next meeting Wednesday, August 8, 2018