

**Reconvene Finance Committee Minutes**  
**June 26, 2017**  
**6:00 PM**

**Chair: Dave Magee    Members: Gary Perry, Larry Little**

**Manager: Scott Weaver**  
**Treasure: John Tennant**  
**Administrative Assistant: Kim Charles**

**Long Term Planning**

Road Projects  
Sewer Separation Project  
Vehicle/Equipment Replacement

**1. Sewer Separation and Streets Project Financing (update)**

Scott had a hand out for the committee to review. After much discussion on how well the bonds came back and that the debt load was reduce by the wrap around bond. Dave stated that we need to look into investing the bond monies until we need them. Invest up to 9 Months if possible.

**2. MS4 Funding**

Scott was asked to call Dan Altland to see if it would be possible to cut the sewer bill and use what we cut to pay for the MS4.

**3. Video Gambling Bill**

Dave stated that if the video gambling bill would pass and the borough would receive a portion of the gambling monies, that his feelings is that all the monies should go to the Parks and Rec fund.

**4. July's 5<sup>th</sup> Finance Committee meeting (yes or no)**

The committee voted to not have the regular scheduled meeting due to not going to have the bank statements and all reviewable documents. Due to the banks being closed for July 4<sup>th</sup>.

**Next meeting Wednesday, August 9, 2017**