



## *Marysville Borough*

### **Marysville Borough Finance Committee Minutes August 3, 2022 5:30 PM**

**The Finance Committee meeting was called to order at 5:30 PM on Wednesday, August 3, 2022 at the Marysville Borough Office. Present were Council Members Dave Magee, Brian Webster and Charles Wentzel. Also present was Borough Manager, Zachary Border.**

#### **New Business**

**1. Rob Gill (EMC Insurance)**

Rob Gill presented the renewal for the Borough insurance and also discussed Cyber Insurance and how the Borough's current carrier is no longer covering municipalities. A new carrier was presented which would result in an increase in price for less coverage than was offered in the past. After discussion, the Committee felt this was needed and sent it to Council for further discussion and action.

**2. Street Light/Parks and Recreation Tax**

Dave suggested changing the Street Light Tax to a Parks and Recreation Tax based on the fact that not every neighborhood has street lights, but everyone has access to the park. After discussion among the Committee, it was decided that more information was needed and that the issues would need to be looked at more.

**3. Transferring Veterans Wall Money to PLiGiT/I-Bond**

Since the money for the Veteran's Wall was not being used for any immediate projects, the Committee decided to recommend moving the money to PLiGiT which has a higher interest rate.

**4. Swimming Pool Repair and Renovation**

Dave wanted to look into getting projects done in this year's budget such as the electrical upgrade and replacing the sand in the filter. Zach will get some updated numbers for next meeting.

**5. Police Car Fund**

The Committee decided to recommend setting up a PLiGiT account to move the funds into for a new police car.



## **Old Business**

### **1. 2022 Budget**

There were a few questions asked about bills.

### **2. Municipal Payment Obligations (Bonds)**

No discussion.

### **3. Fee Schedule**

Tabled.

### **4. 2023 Budget**

Dave was concerned about the number of zeros in the budget and how this would not allow for an accurate 2023 Budget. Zach said he would talk with Trish about getting everything updated.

### **5. CAP Tax**

No discussion.