

**Finance Committee Meeting Minutes**  
**October 4, 2017**  
**6:00 PM**

**Chair: Dave Magee    Members: Gary Perry, Larry Little**

Manager: Scott Weaver  
Treasurer: John Tennant  
Administrative Assistant: Kim Charles  
In attendance: Rich Stees and Charles Wentzel

**Long Term Planning**

Road Projects – Scott reported that we received a time frame for the project from the engineers. Scott will have this in the packets for review.

Sewer Separation Project – Scott reported that everything is in line for a January time frame for bidding the project.

Vehicle/Equipment Replacement – Scott reported that the streets and sewer committees agreed to hold off on the purchase of the skid steer until 2020.

**2017 Budget Year to Date**

The committee reviewed the payables and 2017 year to date budget. Dave suggested rolling over the left-over monies to the money market account to purchase equipment. After more discussion the committee is thinking about opening a separate fund for equipment purchases. There was no further approval or discussion.

**2018 Budget**

**General Fund Proposed Budget**

The committee reviewed and made some changes to the proposed budget. The committee agreed to all the changes.

**Sewer Fund Proposed Budget**

The committee reviewed and made some changes to the proposed budget. The committee agreed to all the changes.

### Recreation Fund

Kim presented the committee with three separate budgets for Recreation. The first being a separate proposed budget for the pool. The second being a separate proposed budget for park/recreation. The third being the combined pool and recreation budget.

- Proposed Pool Budget – Dave Magee said Rich Stees had a good point saying if the pool is closed there will be no recreation for the children and families in the summer. Dave said he would like to see the summer programs come back. Dave said to Gary this would be something for the recreation committee to start discussing. Rich Stees said he would be more than happy to be a member of the committee to help with the summer programs.

Dave explained to the committee there is an increase in the contribution rate from the general fund. The new contribution rate is \$20,000.00. Since this amount is from a portion of tax payers' money, this would allow borough resident to pay ½ price for a membership if purchased by March 31, 2018 (after this date, full price would be charged). Dave said to the committee you know I'm not a big supporter of the pool; however, we need to have recreation in the summer for the children in the borough.

*After the committee discussed the increase, all committee members agreed to the pool proposed budget.*

- Park/Recreation Budget – The committee agreed with the park/recreation budget as presented.

### Separation of Park/Recreation Budget and Pool Budget

The committee agreed to separate the park/recreation and pool budget. The separation of the budgets will be easier to keep track of the monies. The committee agreed to have this put on the council agenda.

### Advertise 2018 Proposed Budgets

The committee agreed to advertise the 2018 proposed budgets. The committee agreed to have this put on the council agenda.

**Next meeting Wednesday, November 8, 2017**