

Marysville Borough
Finance Committee Minutes
June 3, 2020
5:30 PM

The Finance Committee Meeting was called to order at 5:30 pm on Wednesday, June 3, 2020 at the Marysville Borough Office. Present were council members Dave Magee, and Brian Webster Also present were, Borough Manager, Zachary Border and Administrative Assistant, Kim Charles.

New Business

1. Tapping Fee

This item was referred from the Sewer Committee. The committee recommended the first phase be paid from the sewer reserve. This will be placed on the council agenda.

2. Truck

Kim gave the committee two options on how to pay for the truck. The first was the original motion council made in December which takes 60,000 from the Sewer Fund and 90,000 from the General Fund PPM. The second option was to take 70,000 from the Sewer Fund and 80,000 from the General Fund PPM. The committee recommended the second option to council.

3. Pool

Dave was okay with what the parks committee recommended as far as pool memberships. He felt no further discussion was needed.

4. South Main Street Bridge

As part of the application for the HATS Grant, HATS needed to know where the 20 percent match would come from and it was decided from the General fund reserve.

5. Bond Payment

The next Bond payment is due in July in the amount of 80,000 and will be taken out of the General Fund PPM. There was a 15,000-dollar payment made in January from the General fund that will be repaid.

Old Business

1. 2020 Budget

No Questions from the Committee

2. Railroaders Memorial Court Yard Project

Rich will be at the next meeting to present more information.

Other Business

None

Public Comment

None

Next Meeting July 8, 2020